

Frequently Asked Questions for Bluegreen Vacation Club Owners, Non-Club Owners (Legacy), and Sampler Members

We recently announced our merging into Hilton Grand Vacations after entering a merger agreement. This is an exciting chapter in our company's history that we are confident will provide even more incredible experiences for our owners, members, and guests. However, this is just the first step in a process that will still require regulatory and shareholder approvals. We will continue to operate as two separate companies until the closing, which we don't anticipate until the first half of 2024.

While we currently don't have all the answers yet, we want to address some questions you may have about what this announcement means for you as a valued owner, member, and/or guest of Bluegreen Vacations.

About the Acquisition

1. **Why is Hilton Grand Vacations (HGV) acquiring Bluegreen Vacations now?**

Consolidation is not uncommon in various industries, including the timeshare industry. Bluegreen is more than 50 years old and we have a portfolio of quality properties, a strong owner base, and strategic alliances, such as Bass Pro, Choice, and NASCAR.

In today's environment, upgrading to enhanced technology, systems, and customer experiences is essential. Bluegreen continues to want the best opportunities available for its owners, members, and guests. After a thorough and comprehensive search, we selected HGV, a recognizable brand, as an ideal partner to carry forward the legacy traditions of Bluegreen and its culture of customer service and caring for our owners and associates.

2. **How is this going to impact Bluegreen owners?**

Hilton Grand Vacations is a larger company and has a wider array of offerings than Bluegreen. Bluegreen has approximately 220,000 owners and HGV has approximately 500,000 owners. Bluegreen has approximately 50 Club properties in its portfolio and HGV has approximately 150 properties in its portfolio.

By leveraging the best that HGV and Bluegreen have to offer in terms of brand, marketing partners, resort experiences and talent, together we will provide expanded and unforgettable vacation experiences and opportunities to grow in ways we never could have as separate companies.

Until notified otherwise, you will continue to access available Bluegreen inventory the same way you do now. Bluegreen will continue to operate as an independent company until closing, which is not anticipated until the first half of 2024.

3. **When will the acquisition take place?**

We are only at the beginning stages. The transaction is subject to customary closing conditions, including required regulatory and shareholder approvals. The transaction is anticipated to close during the first half of 2024, pending all necessary and required approvals.

4. **Will Hilton Grand Vacations have the same focus on commitment to excellence and access?**

Yes. We believe that you will continue to receive the same level of service you've come to expect from us at Bluegreen, and access to your vacation ownership and membership will be seamless.

5. **How can we stay informed of new developments?**

Once the acquisition closes and as details are finalized, we will communicate with you to keep you informed. If you need to speak to someone today, please utilize the chat feature on bluegreenowner.com or call Club Services at 800-456-CLUB.

- 6. Will Bluegreen remain a publicly traded company?**
No. Bluegreen will no longer remain a public company. After the closing, Bluegreen will be a wholly owned subsidiary of HGV. HGV will continue to be traded on the New York Stock Exchange (NYSE) under the ticker symbol "HGV."
- 7. Will the acquisition affect the terms of my current timeshare ownership with Bluegreen?**
Bluegreen and HGV will remain two independent and distinct companies until closing. Your vacation ownership will remain the same and you will continue to make reservations and manage your ownership the same way you do now. After closing, HGV will notify you of any modifications to the reservations system.
- 8. Will my fees go up after the acquisition?**
Your vacation ownership will remain the same and you will continue to make reservations the same way you do now. There will be no changes to any 2024 Club Dues, Resort Dues, maintenance fees or management charges because of the acquisition. While 2024 fees and dues have increased in some areas, these changes were the result of factors, such as higher insurance, external labor costs and property taxes, which are unrelated to the acquisition. You will be notified should there be any change to your fees, much the same way you are notified by Bluegreen.
- 9. Does this transition include HGV acquiring all of Bluegreen's properties? After closing, HGV will take over all Bluegreen-managed properties and acquire all Bluegreen owned inventory.**
- 10. It was announced that Bass Pro Shops is part of the acquisition. What does this mean for owners?**
We have been advised that Bass Pro will continue to be a strategic partner of HGV.
- 11. Will Bluegreen resorts be rebranded into the HGV family of brands?**
We have been advised that HGV may, over time, rebrand Bluegreen properties into the HGV family of brands. Any rebranding of resorts will take place over a phased, multi-year period.
- 12. Will I receive phone calls from Hilton Grand Vacations about my Bluegreen ownership?**
All calls related to your Bluegreen ownership should come from Bluegreen Vacations' sales or customer services departments.
- 13. Will Bluegreen Members have access to more options with Hilton Grand Vacations over time?**
Hilton Grand Vacations is known for providing its Owners and Members with a diverse range of vacation options to last for generations, in addition to premier exclusive events and travel experiences. As details are finalized following the acquisition, HGV will communicate with Owners and Members to keep you informed of any new benefits.
- 14. Will a current Bluegreen Owner who has a level tiered benefit (i.e., Premier Owner) remain at the level achieved within Bluegreen following the closing?**
Your vacation ownership and access rights that you have now will stay the same. Owners and Members also will continue to have access to their existing resort exchange and/or membership programs.
- 15. If I'm a Diamond Level Owner with Bluegreen, will I retain available benefits at a Diamond Level Ownership following close or will I be required to buy more to receive the same benefits?**
Your vacation ownership and access rights that you have now will stay the same. Owners and Members also will continue to have access to their existing resort exchange and/or membership programs. In addition, Owners will retain Diamond Level benefits and will not be required to purchase additional points to maintain the same Premier Level.
- 16. Will I still have access to Bluegreen's Resorts?**
Yes. You will still have access to all the same Bluegreen Vacation Club Resorts within the Bluegreen trust as you do today.

17. Will I automatically gain access to HGV and/or Hilton resorts?

Access to Hilton Grand Vacations or Hilton resorts will not be available automatically, although access plans are being considered. As details are finalized following the acquisition, HGV will communicate with Owners and Members to keep you informed of any new benefits, including access to these resorts.

18. Will I be able to wrap Secondary Market purchases into HGV following the closing?

No. Hilton Grand Vacations maintains the same policy as Bluegreen Vacations. This means that Secondary Market purchases are not permitted to count toward Premier Levels within Bluegreen or HGV.

19. Who can I contact with additional questions or concerns related to the acquisition?

Once the acquisition closes and as details are finalized, we will communicate with owners to keep you informed. If you need to speak to someone today, please utilize the chat feature on bluegreenowner.com or call Club Services at 800-456-CLUB.